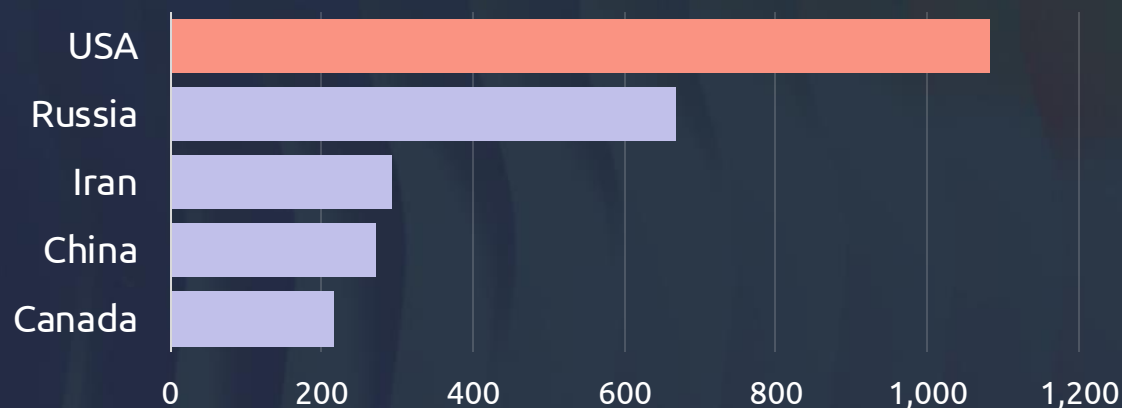


USA

The new petro-state or
just ideology?

insightCOP30

World top 5 natural gas producers (billion cubic meters)



World top 5 oil producers (billion tons)



KEY NUMBERS

- **1st per capita emitter** (18 tons of GHG per capita, 3x the global average) and **1st country for historical climate responsibility**
- **3,7% cut in CO₂ emissions** from 1990 levels (10x less effort than the EU)
- **1st world gas and oil supplier**, despite the world living the “age of electricity”, the US seems to be willing to drive economic growth as a **petro-state**
- **EV market continues to grow** (+10% in 2024, 1.6 billion EVs sold), although **Tesla is no longer the 1st world EV producer** (surpassed by Chinese BYD)

Data sources: Global Carbon Budget, JRC, IEA,

Energy investments in the USA (billion \$)



WHAT TO EXPECT FROM 2025?

- **+1,8% CO₂ emissions increase forecast in 2025**, due to increased coal consumption in the power sector and a record high of 91.4 billion cubic feet per day of natural gas
- **390 million \$ investments** in renewable energy, grids and energy efficiency (2nd after China, surpassing the EU)
- The IEA **reduced by 45% its 2025-2030 forecast about renewables in the US**. Hard to make forecast, but still a signal
- Passenger EV sales in USA expected to rise to **4.1 million in 2030** and make up 27% of total car sales (-40% from previous forecast)

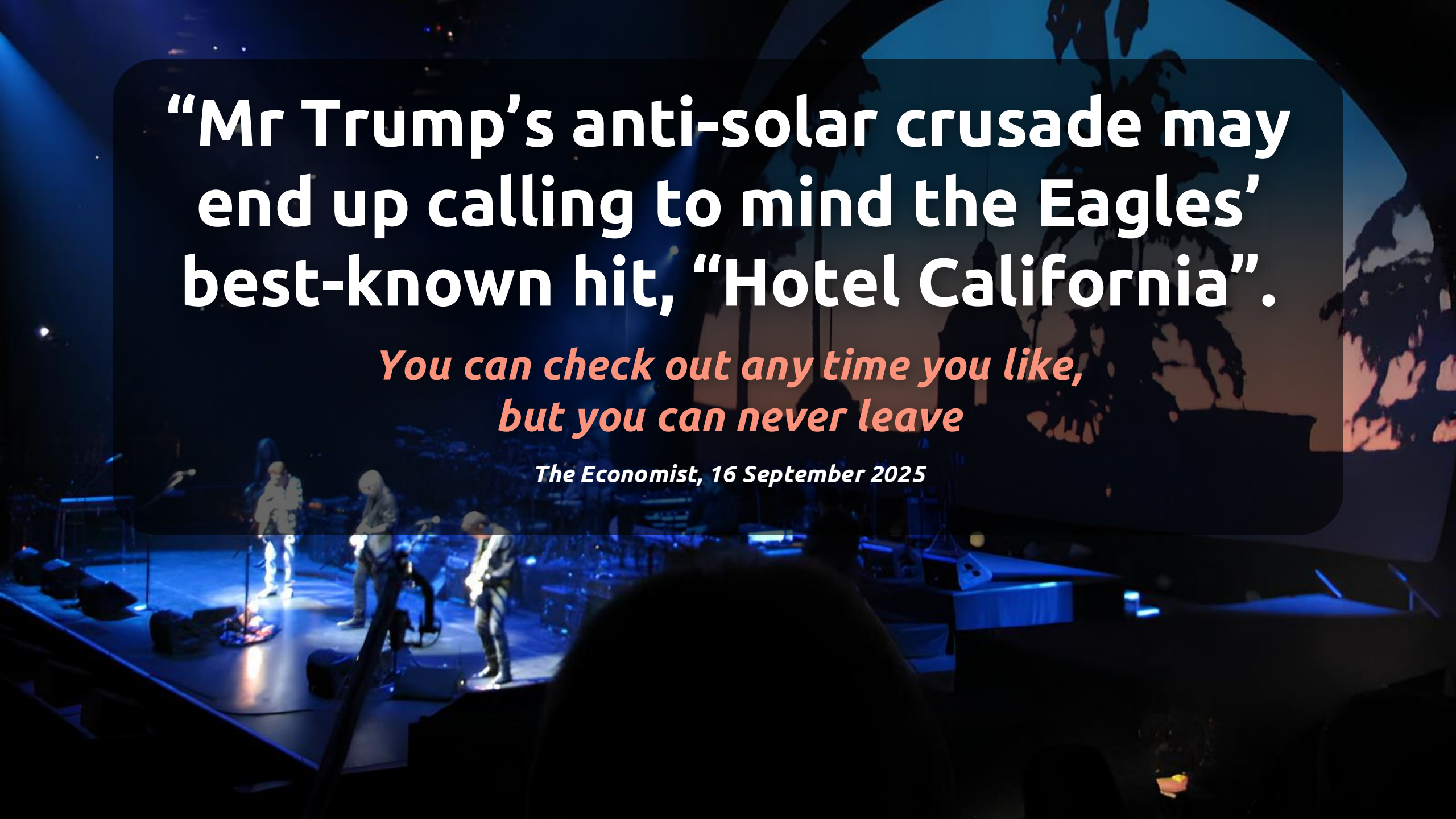
Data sources: IEA, US EIA

MAIN CLIMATE TARGETS (as of October 2025)

- The US withdrew from the Paris Agreement
- 2030 and 2035 targets, as well as the Net Zero target, have been cancelled
- **“You need strong borders and traditional energy sources if you are going to be great again.”**
(President Trump at the UN Climate Summit, September 2025)



Decarbonization targets and policies:
Critically insufficient



“Mr Trump’s anti-solar crusade may end up calling to mind the Eagles’ best-known hit, “Hotel California”.

*You can check out any time you like,
but you can never leave*

The Economist, 16 September 2025